

MANY WATERS HOMEOWNERS ASSOCIATION

BYLAW CHANGES

ARTICLE I

Section 2. Principal Office-Board Meeting-5/28/03-Address of principal office was changed from N4604 Allan Rd (Don Allan farmhouse), to 2866 Marledge Court, Madison WI 53711 (Dean Baumgardner home).

ARTICLE II

Section 1. Director Number and Term. Originally bylaws provided for a board of not less than three or more than five. Initial board was comprised of three members.

Board Meeting-5/11/02-Board decided up to five directors would be elected at-large at Annual Meeting 6/22/02 and the Board would select its officers.

Annual Meeting 6/26/04-The number of Board of Directors was increased from five to seven

ARTICLE III

Section 1. Executive Officers. Originally bylaws provided for President, Treasurer and Secretary.

Annual Meeting 6/16/01- Members approved creation of position of Vice President of the Board of Directors. An amendment was drafted amending Bylaws and creating Article III, Section 5, and therefore renumbering Sections after the new Section.

ARTICLE IV –MEMBERSHIP

Section 1. Definitions. Membership shall be determined in accordance with the Declaration. The Articles of Incorporation Article III originally stated that every person who is an Owner shall be a Member of the Association.

Annual Meeting-6/23/96 – Members approved creation of an Associate Membership for owners of residential lots on Allan Road, other than owners of lots within the Many Waters Subdivision. Associate Members to have privilege of using all areas owned in common by the Association, including the park and boat ramp, with dues to be same as for all members. An Associate Member may serve on the Board, but shall not serve as an officer of Board of the association. An Amendment to the By-laws was drafted during the following year and presented at the next annual meeting.

Annual Meeting-6/21/97- Approved amendment creating Associate Membership. (Note: Initially Associate Members did not have voting rights, but this was subsequently changed at the Annual Meeting held on June, 22, 2002.

Annual Meeting-6/24/00-Property Owners in Eagle Bluff requested to join Many Waters Association. Members declined request from Eagle Bluff and agreed to limit associate membership to residents on Allan Road.

Annual Meeting-6/22/02-Associate members were given full member status, including voting privileges.